



Alijarah Holding Q.P.S.C.

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE NINE-MONTHS PERIOD ENDED
SEPTEMBER 30, 2024**

ALIJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024



	30 September 2024	31 December 2023
	(Not Reviewed)	(Audited)
	QR	QR
ASSETS		
Balances with financial institutions and cash	353,039,276	334,544,886
Installments and due from customers	5,616,232	7,758,744
Investment securities	209,771,697	168,579,994
Inventories	289,301	273,158
Inventory Properties	18,070,907	-
Prepayments and other receivables	6,542,295	3,684,952
Property and equipment	94,229,018	78,746,504
Right-of-use asset	386,813	429,268
Investment properties	111,194,082	111,194,082
Intangible assets	8,307,907	8,400,415
Total assets	807,447,528	713,612,003
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts payable, accruals and other payables	51,216,463	47,337,949
Islamic financing	100,000,000	18,500,000
Contract liabilities	8,279,685	10,347,935
Lease liability	504,132	581,320
Total liabilities	160,000,280	76,767,204
EQUITY		
Share capital	494,802,000	494,802,000
Legal reserve	167,896,715	335,313,999
Fair value reserve	(37,761,117)	(52,843,693)
Revaluation surplus	102,788	102,788
Retained Earnings / (Accumulated losses)	22,406,862	(140,530,295)
Net equity	647,447,248	636,844,799
Total liabilities and equity	807,447,528	713,612,003

These interim condensed consolidated financial statements were approved by the Board of Directors on 14th October 2024 and signed on their behalf by:

Falah Bin Jassim Bin Jabr Al-Thani
Chairman

Hamad Hassan AlJamali
Chief Executive Officer

ALIJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2024



For the nine-month period ended 30
September

	2024 (Not Reviewed) QR	2023 (Not Reviewed) QR
Income		
Revenue from core business	26,960,444	29,241,615
Income from investments	10,877,604	2,406,717
Finance income from deposits with Islamic banks	12,125,671	11,240,660
Other income	681,339	1,739,762
Total revenues and income	50,645,058	44,628,754
Expenses		
Operating expenses	(12,738,289)	(15,116,719)
General and administration expenses	(21,911,780)	(17,410,572)
Total expenses	(34,650,069)	(32,527,291)
Net operating income	15,994,989	12,101,463
Finance cost - Islamic financing	(2,239,590)	(252,158)
Profit before tax	13,755,399	11,849,305
Income tax expense	(67,548)	(7,912)
Profit for the period	13,687,851	11,841,393
Earnings per share		
Basic and diluted earnings per share	0.028	0.024

ALIJARAH HOLDING Q.P.S.C.
 INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE SIX-MONTH PERIOD ENDED 30 SEPTEMBER 2024



For the nine-month period ended 30
 September

	2024 (Not Reviewed) QR	2023 (Not Reviewed) QR
Profit for the period	13,687,851	11,841,393
Other comprehensive income for the period		
Items that will not be reclassified subsequently to profit or loss		
Change in fair value on equity instruments designated at fair value through other comprehensive income	12,100,854	(14,792,773)
Net other comprehensive income (loss) for the period	12,100,854	(14,792,773)
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	25,788,705	(2,951,380)

ALIJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2024



	Share Capital	Legal Reserve	Fair Value Reserve	Revaluation Surplus	Retained Earnings /(Accumulated Losses)	Total
	QR	QR	QR	QR	QR	QR
Balance at 1 January 2023 (Audited)	494,802,000	350,158,059	(40,236,482)	102,788	(152,573,224)	652,253,141
Profit for the period	-	-	-	-	11,841,393	11,841,393
Other comprehensive loss for the period	-	-	(14,792,773)	-	-	(14,792,773)
Total comprehensive loss for the period	-	-	(14,792,773)	-	11,841,393	(2,951,380)
Transfer from fair value reserve to accumulated losses	-	-	2,967,840	-	(2,967,840)	-
Dividends Paid	-	(14,844,060)	-	-	-	(14,844,060)
Social and Sports Fund Appropriation	-	-	-	-	(296,035)	(296,035)
Balance at 30 September 2023 (Not Reviewed)	494,802,000	335,313,999	(52,061,415)	102,788	(143,995,706)	634,161,666
Balance at 1 January 2024 (Audited)	494,802,000	335,313,999	(52,843,693)	102,788	(140,530,295)	636,844,799
Profit for the period	-	-	-	-	13,687,851	13,687,851
Other comprehensive profit for the period	-	-	12,100,854	-	-	12,100,854
Total comprehensive profit for the period	-	-	12,100,854	-	13,687,851	25,788,705
Transfer from fair value reserve to accumulated losses	-	-	2,981,722	-	(2,981,722)	-
Dividends Paid	-	(14,844,060)	-	-	-	(14,844,060)
Absorption of accumulated Losses (note i)	-	(152,573,224)	-	-	152,573,224	-
Social and Sports Fund Appropriation	-	-	-	-	(342,196)	(342,196)
Balance at 30 September 2024 (Not Reviewed)	494,802,000	167,896,715	(37,761,117)	102,788	22,406,862	647,447,248

Note i: The Extraordinary General Assembly Meeting held on 26 February 2024 approved to utilize the legal reserve to absorb accumulated losses as of 31 December 2022 which amounted to QR 152,573,224.

ALIJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2024



For the nine-month period ended 30
September

	2024 (Not Reviewed) QR	2023 (Not Reviewed) QR
Cash flows from operating activities		
Profit before tax for the period	13,755,399	11,849,305
Adjustments for:		
Depreciation and amortization	2,902,337	3,543,053
(Profit) Loss on investment securities measured at FVTPL	(470,048)	2,100,762
Dividend income	(9,468,409)	(4,306,109)
Profit on disposal of property and equipment	-	(411,000)
Finance income	(13,047,826)	(11,394,047)
Finance cost	2,239,590	252,158
Reversal for slow moving inventories	-	(3,842,138)
Provision for employees' end of service benefits	401,304	865,670
Net operating loss for the period before working capital changes	(3,687,653)	(1,342,346)
Working Capital Changes		
Installments and dues from customers	2,142,512	1,821,291
Prepayments and other receivables	1,254,658	(925,095)
Inventories	(16,143)	3,924,025
Inventory Properties	(18,070,907)	-
Accounts payable, accruals and other payables	2,444,801	(4,676,748)
Deferred Revenue	(2,068,250)	(2,848,705)
Finance Cost Paid	(1,560,278)	(2,313)
Employees' end of service benefits paid	(33,835)	(53,532)
Net cash used in operating activities	(19,595,095)	(4,103,423)
Cash flows from investing activities		
Finance income received	8,909,020	13,987,014
Dividend received	9,468,409	4,306,109
Purchase of Intangible Asset	-	(493,261)
Purchase of property and equipment	(18,249,888)	(761,559)
Net movement in Bank Term Deposit	-	10,960,889
Purchase of investment securities	(36,277,570)	(35,495,195)
Proceeds from disposal of investment securities	7,683,574	27,217,921
Proceeds from disposal of property and equipment	-	422,039
Net cash (used in) from investing activities	(28,466,455)	20,143,957
Cash flows from financing activities		
Dividends paid	(14,844,060)	(14,844,212)
Proceeds from Islamic financing	81,500,000	18,500,000
Payment of Lease Liabilities	(100,000)	(100,000)
Net cash from financing activities	66,555,940	3,555,788
Net Increase in cash and cash equivalents	18,494,390	19,596,322
Cash and cash equivalents at the beginning of the period	35,866,067	22,940,496
Cash and cash equivalents at the end of the period	54,360,457	42,536,818