

# INVESTORS CONFERENCE CALL

2022 RESULTS | 22 JANUARY 2023



# FINANCIAL REPORTS

2022 RESULTS



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# About Us

Alijarah Holding Company Q.P.S.C. is a public shareholding company incorporated in the State of Qatar in accordance with resolution No. 35 issued on 21 April 2003 by the Ministry of Business and Trade. The Company is registered under commercial registration No. 26487 and is governed by the provisions of the Qatar Commercial Companies' Law No. 11 of 2015 and its amendments. The registered office of the Company is located at 'D' Ring Road, Doha, State of Qatar. The Company's shares are publicly traded at the Qatar Exchange.

The Group is committed to conduct all its activities in accordance with Islamic Sharia'a. The Company and its fully owned subsidiaries are engaged in the following businesses:



ALIJARAH HOLDING



ALIJARAH  
PROPERTY



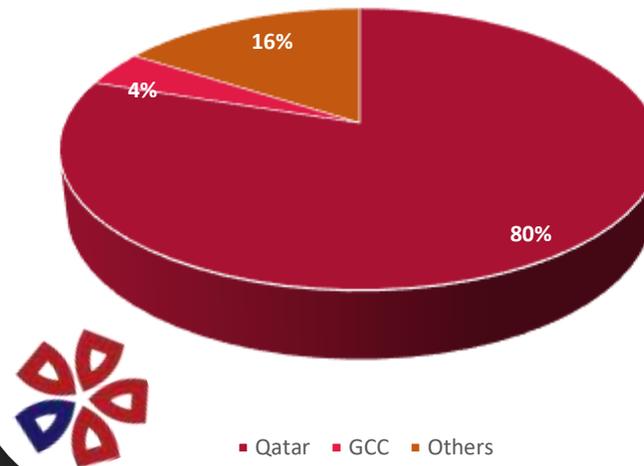
ALIJARAH DRIVING  
ACADEMY

# OWNERSHIP STRUCTURE

SHAREHOLDING BY COUNTRY



Shareholding by Country



## SHARE OVERVIEW:

- Aljarah Holding shares listed on the Qatar Stock Exchange
- Symbol: NLCS
- ISIN: QA000A0KD6Q0
- Market cap: QAR 462.640 Mil



# BOARD COMPOSITION



**Mr. Hamad Hassan Aljamali**  
GROUP CEO

**SH. Falah Bin Jassim Bin Jabr Al-Thani**

CHAIRMAN – REPRESENTING INTERNATIONAL AGENCIES COMPANY

**Mr. Salem Bin Butti Al Nuaimi**

VICE CHAIRMAN – REPRESENTING QATAR NATIONAL CEMENT COMPANY

**SH. Rashid Bin Abdul Rahman Bin Mohammed Al Thani**

MEMBER - REPRESENTING DOHA BANK

**SH. Abdulla Bin Ahmed Abdulla Al-Thani**

MEMBER - REPRESENTING AL KHALEEJ INSURANCE AND REIN

AL MAJAL INTERNATIONAL TRAD. & CONT. COMPANY

**Mr. Mohammed Abdulla Al Mustafawi**

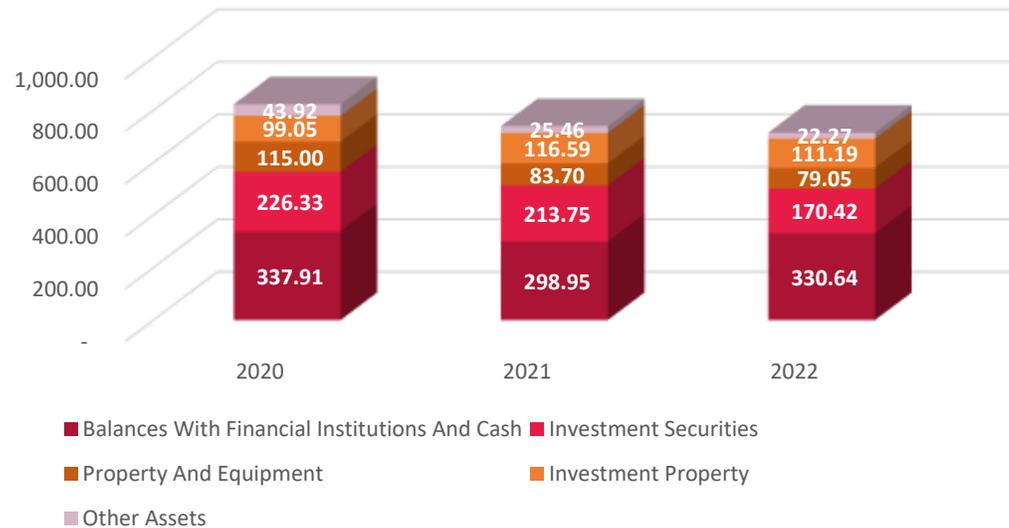
MEMBER - REPRESENTING AL HASHEMI HOLDING



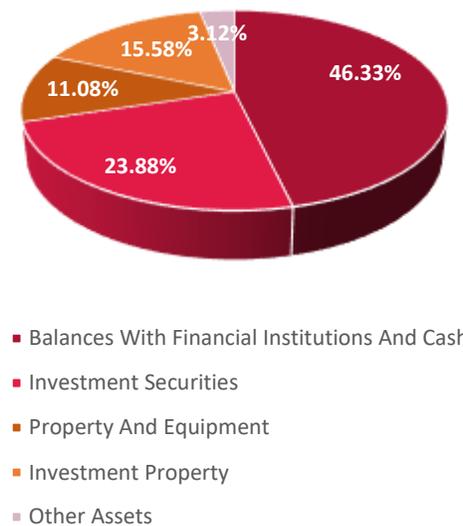
# FINANCIAL HIGHLIGHTS

## BALANCE SHEET

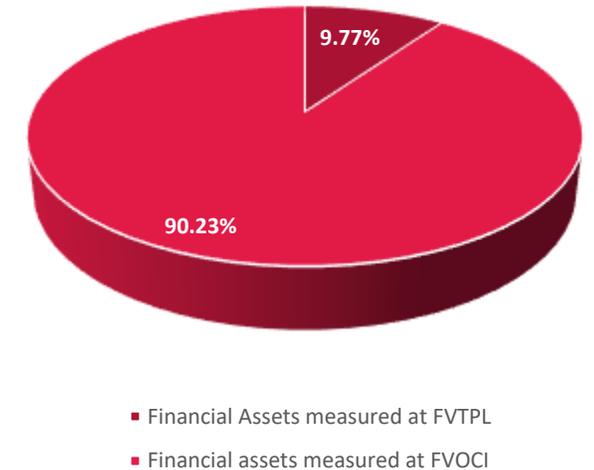
Assets



Asset Mix - 2022



Investment Securities %



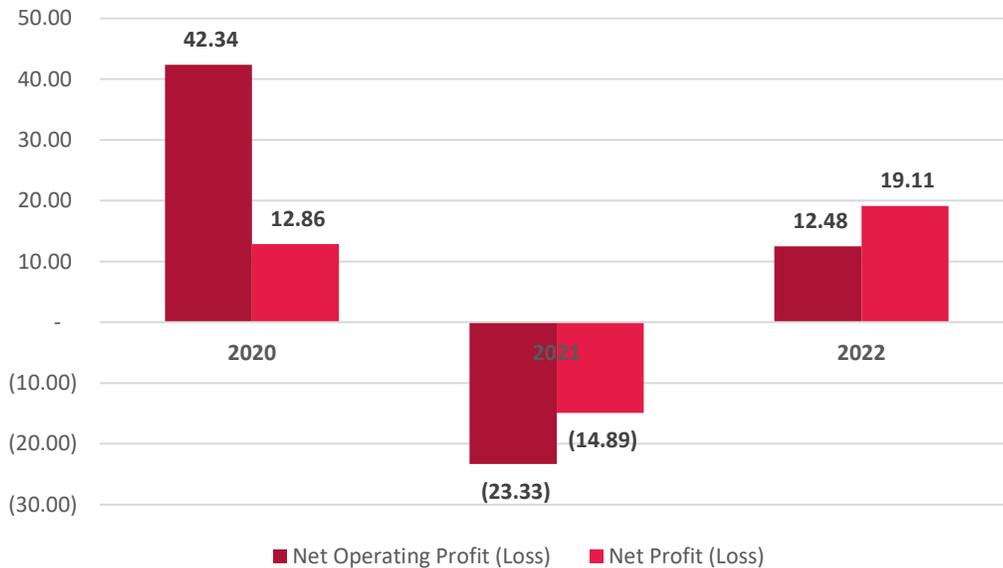
- Total assets decreased to QAR 713.58 million compared to QAR 738.44 million on 31 December 2021, a decrease of 3.37%.
- Investment securities reached QAR 170.42 million compared to QAR 213.75 million on 31 December 2021, a decrease of 20.27%.



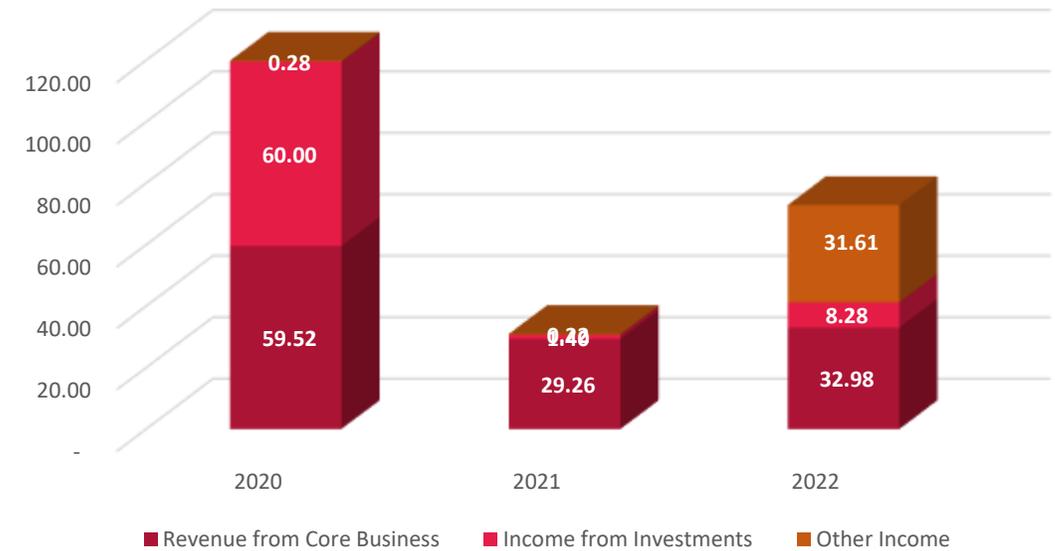
# FINANCIAL HIGHLIGHTS

## PROFITABILITY

### Profitability



### Income Composition



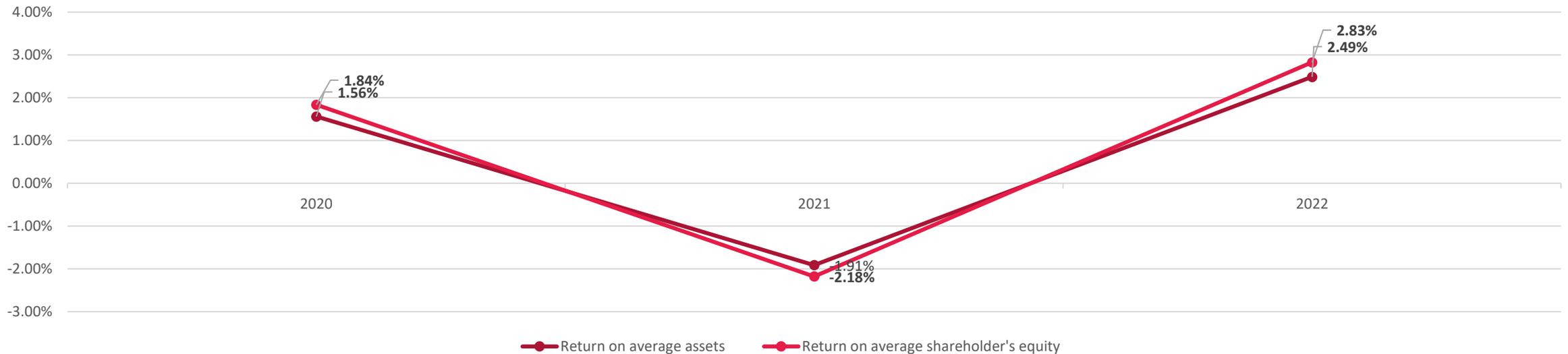
- Net profit totaled QAR 19.11 million for the year ended 31 December 2022 compared to (QAR 14.89) million of net loss for the corresponding period 2021.
- Total revenues and income for the year ended 31 December 2022 increased by 135.90% totaling QAR 72.87 million as compared to QAR 30.89 million for the corresponding period 2021.



# FINANCIAL HIGHLIGHTS

## FINANCIAL RATIOS

Return on Assets & Shareholder's Equity



- Return on average assets of 2.49%
- Return on average shareholders equity of 2.83%
- Profit per share for the period reached QAR 0.039
- Book value per share reached QAR 1.32



# FINANCIAL HIGHLIGHTS

## CAPITAL ADEQUACY

Total Equity Breakdown



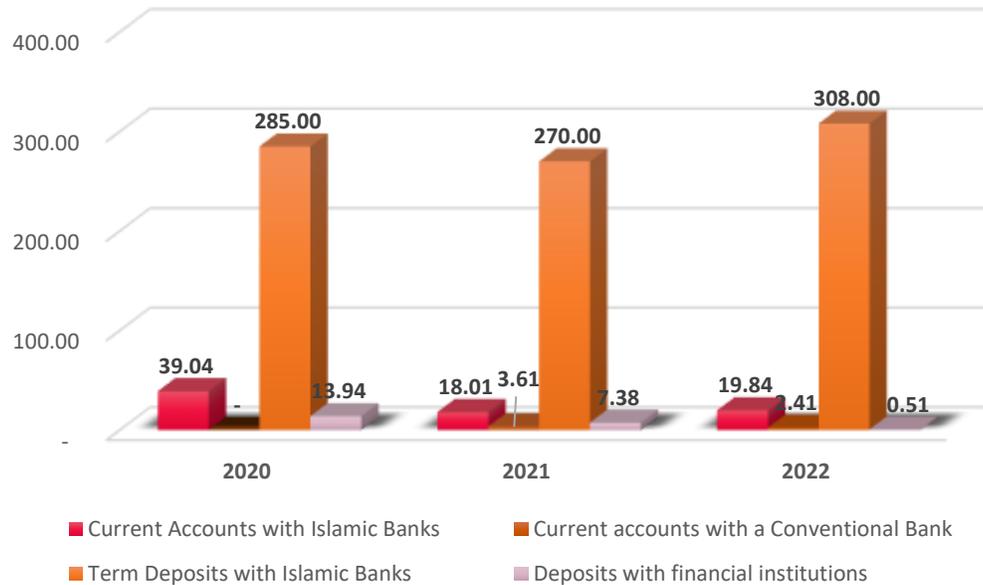
- Accumulated losses in three consecutive years



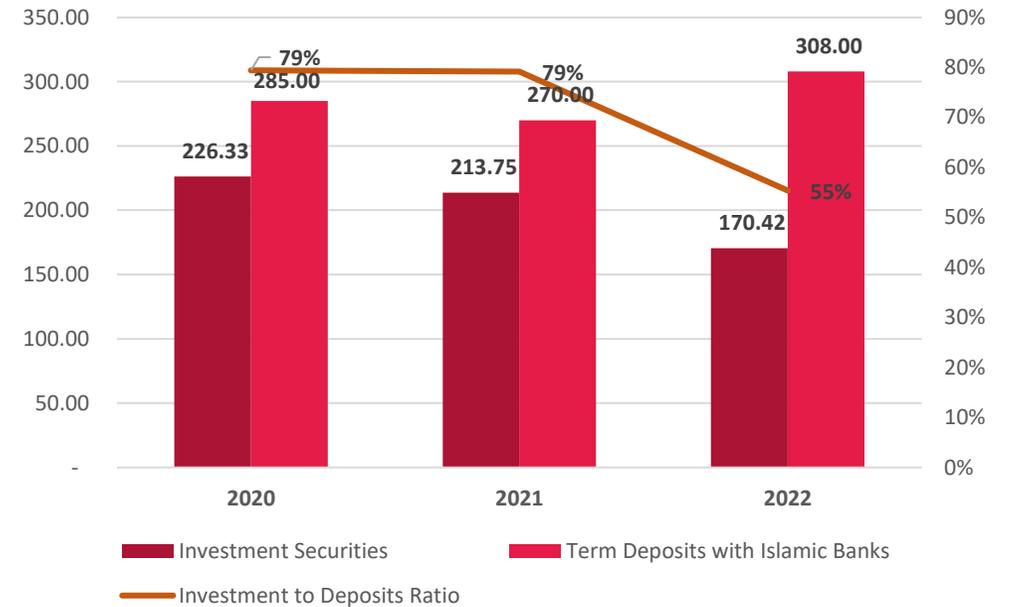
# FINANCIAL HIGHLIGHTS

## DEPOSITS AND INVESTMENT SECURITIES

### Deposit Mix



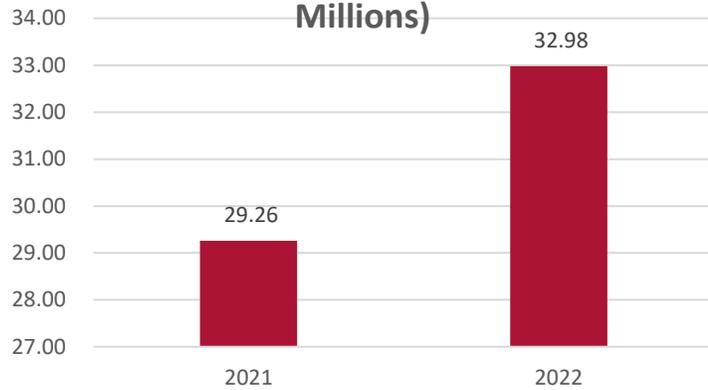
### Investment Securities and Term Deposits



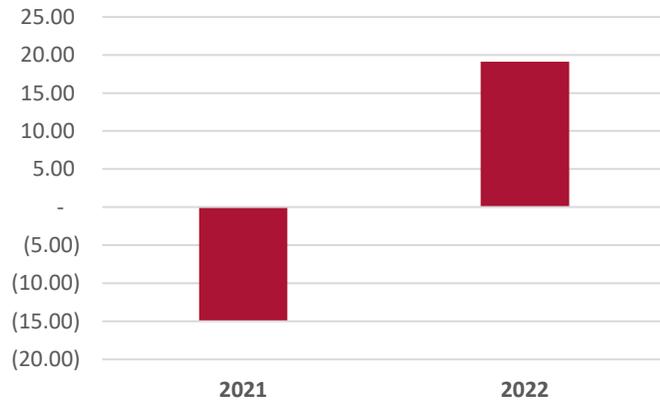
- As part of its strategic initiative, Alijarah Holding decreased its investment in securities and increased term deposits with banks in 2022.

# 2022 PERFORMANCE

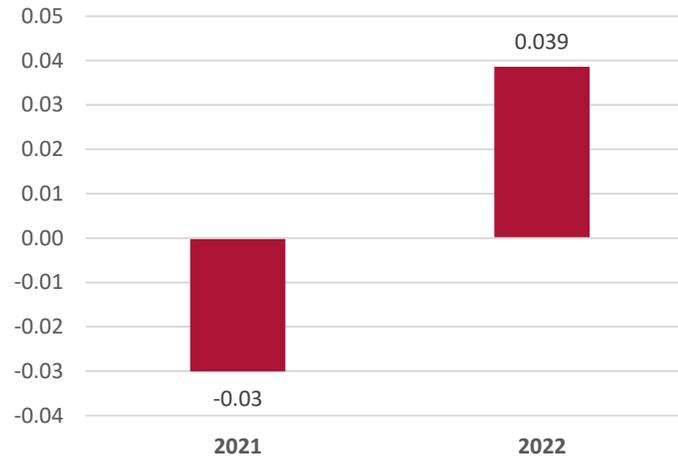
Revenue from Core Business (QAR Millions)



Profit (Loss)



Earnings (Loss) per share



# INCOME STATEMENT

	2022	2021
Total revenues and income	<b>73</b>	<b>31</b>
Total expenses	<b>(60)</b>	<b>(54)</b>
Net operating income (Loss)	<b>12</b>	<b>(23)</b>
Net Finance Income	<b>7</b>	<b>4</b>
Profit (Loss) before tax (from continuing operations)	<b>19</b>	<b>(19)</b>
Income tax expense	<b>(0.12)</b>	<b>(0.05)</b>
Profit (Loss) for the year (from continuing operations)	<b>19</b>	<b>(19)</b>
(Loss) Profit for the year (from discontinued operations)	<b>(0.24)</b>	<b>5</b>
Profit (Loss) for the year	<b>19</b>	<b>(14)</b>
Earnings (Loss) per share	<b>0.039</b>	<b>(0.030)</b>

\*in millions QAR

# FINANCIAL POSITION

	2022	2021
Current Assets	108.31	505.48
Non-Current Assets	605.27	232.96
<b>TOTAL ASSETS</b>	<b>713.58</b>	<b>738.44</b>
Current Liabilities	(54.96)	(40.54)
Non-Current Liabilities	(6.36)	(28.03)
<b>TOTAL LIABILITIES</b>	<b>(61.32)</b>	<b>(68.57)</b>
<b>EQUITY</b>	<b>652.25</b>	<b>669.87</b>

\*in millions QAR

# CASHFLOW

	2022	2021
Profit before tax	19	(15)
Net cash flow used in operating activities	32	(28)
Net cash flow from investing activities	(239)	24
Net cash flow used in financing activities	(19)	(35)
Net increase (decrease) in cash and cash equivalents	(226)	(39)
Beginning of the period	249	288
End of the period	23	249

\*in millions QAR

# HISTORICAL FINANCIALS

## CONSOLIDATED INCOME STATEMENT

QAR in million	2020	2021	2022
<b>Continuing Operations</b>			
<b>Income</b>			
Revenue from Core Business	59.52	29.26	32.98
Income from Investments	60.00	1.40	8.28
Other Income	0.28	0.22	31.61
<b>Total Revenues and Income</b>	<b>119.80</b>	<b>30.89</b>	<b>72.87</b>
<b>Expenses</b>			
Operating Expenses	(50.91)	(20.44)	(16.78)
General and Administration Expenses	(22.30)	(25.72)	(38.22)
Impairment Loss on Revaluation of Assets	(4.24)	(8.05)	(5.40)
<b>TOTAL EXPENSES</b>	<b>(77.46)</b>	<b>(54.22)</b>	<b>(60.39)</b>
<b>Net operating income (loss)</b>	<b>42.34</b>	<b>(23.33)</b>	<b>12.48</b>
Finance Income From Deposits with Islamic Banks	5.18	4.44	7.23
Finance Cost - Islamic Financing Under Wakalah Arrangements	(1.37)	(0.82)	(0.24)
<b>Net Finance Income (Loss)</b>	<b>3.80</b>	<b>3.62</b>	<b>6.99</b>
<b>Profit before tax from continuing operations</b>	<b>46.14</b>	<b>(19.71)</b>	<b>19.46</b>
<b>Income Tax Expense</b>	<b>(0.30)</b>	<b>(0.05)</b>	<b>(0.12)</b>
<b>Profit for the year from continuing operations</b>	<b>45.84</b>	<b>(19.75)</b>	<b>19.34</b>
<b>Discontinued operations</b>			
Loss for the year from discontinued operations	(32.99)	4.86	(0.24)
<b>Profit for the year</b>	<b>12.86</b>	<b>(14.89)</b>	<b>19.11</b>

# HISTORICAL FINANCIALS

## CONSOLIDATED STATEMENT OF FINANCIAL POSITIONS

QAR in million	2020	2021	2022
<b>ASSETS</b>			
Balances With Financial Institutions And Cash	337.91	298.95	330.64
Installments And Dues From Customers	18.69	11.54	7.48
Investment Securities	226.33	213.75	170.42
Inventories	0.55	0.40	0.36
Prepayments And Other Receivables	5.94	3.49	5.85
Property And Equipment	115.00	83.70	79.05
Investment Property	99.05	116.59	111.19
Right-Of-Use Asset	0.60	0.54	0.49
Intangible Assets	8.45	8.26	8.09
Assets Held For Sale	9.70	1.22	-
<b>Total Assets</b>	<b>822.21</b>	<b>738.44</b>	<b>713.58</b>
<b>Liabilities And Equity</b>			
<b>Liabilities</b>			
Accounts Payable, Accruals And Other Payables	64.07	37.14	48.58
Islamic Financing Under Wakalah Arrangements	41.89	19.23	-
Contract Liabilities	16.24	11.49	12.10
Lease Liability	0.77	0.71	0.65
<b>Total Liabilities</b>	<b>122.97</b>	<b>68.57</b>	<b>61.32</b>
<b>Equity</b>			
Share Capital	494.80	494.80	494.80
Legal Reserve	362.53	350.16	350.16
Fair Value Reserve	(1.82)	(4.04)	(40.24)
Revaluation Reserve			0.10
Retained Earnings (Accumulated Losses)	(156.27)	(171.15)	(152.57)
<b>Total Equity</b>	<b>699.24</b>	<b>669.87</b>	<b>652.25</b>
<b>Total Liabilities And Equity</b>	<b>822.21</b>	<b>738.44</b>	<b>713.58</b>

# THANK YOU

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