

Alijarah Holding Q.P.S.C.

**Interim Condensed Consolidated
Financial Statements**

31 March 2023

ALIJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023



	31 March 2023	31 December 2022
	(Not Reviewed)	(Audited)
	QR	QR
ASSETS		
Balances with financial institutions and cash	319,042,323	330,635,159
Installments and due from customers	7,025,135	7,478,230
Investment securities	154,579,116	170,422,860
Inventories	338,102	357,070
Prepayments and other receivables	9,813,040	5,854,983
Property and equipment	78,299,745	79,054,298
Right-of-use asset	471,723	485,875
Investment property	111,194,082	111,194,082
Intangible assets	8,424,867	8,094,948
Total Assets	689,188,133	713,577,505
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts payable, accruals and other payables	43,455,301	48,579,956
Contract liabilities	11,000,047	12,096,435
Lease liability	656,683	647,973
Total liabilities	55,112,031	61,324,364
EQUITY		
Share capital	494,802,000	494,802,000
Legal reserve	335,313,999	350,158,059
Fair value reserve	(47,008,800)	(40,236,482)
Revaluation surplus	102,788	102,788
Accumulated losses	(149,133,885)	(152,573,224)
Total equity	634,076,102	652,253,141
Total liabilities and equity	689,188,133	713,577,505

These interim condensed consolidated financial statements were approved by the Board of Directors on 16th April 2023 and signed on their behalf by:


Falah Bin Jassim Bin Jabr Al-Thani
Chairman


Hamad Hassan Aljamali
Chief Executive Officer

ALIJARAH HOLDING Q.P.S.C.
**INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
 FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2023**



	For the three months period ended 31 March	
	2023 (Not Reviewed) QR	2022 (Not Reviewed) QR
Income		
Revenue from core business	9,318,277	7,214,417
(Loss) Gain from investments	(574,969)	12,448,953
Other income	1,723,819	23,181
Total revenues and income	10,467,127	19,686,551
Expenses		
Operating expenses	(4,816,330)	(7,750,971)
General and administration expenses	(5,272,422)	(9,679,188)
Total expenses	(10,088,752)	(17,430,159)
Net operating profit	378,375	2,256,392
Finance income from deposits with Islamic banks	3,725,012	930,855
Finance cost	(8,710)	(113,271)
Net finance income	3,716,302	817,584
Profit for the period from continuing operations	4,094,677	3,073,976
Discontinued Operations		
Loss for the period from discontinued operations	-	(123,933)
Profit for the period	4,094,677	2,950,043
Earnings per share		
Basic and diluted earnings per share	0.008	0.006
Basic and diluted earnings per share from continuing operations	0.008	0.006

ALIJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2023



	For the three months period ended 31 March	
	2023 (Not Reviewed) QR	2022 (Not Reviewed) QR
Profit for the period	4,094,677	2,950,043
Other comprehensive loss for the period		
Items that will not be reclassified subsequently to profit or loss		
Change in fair value on equity instruments designated at fair value through other comprehensive income	(7,325,291)	(2,865,873)
Net other comprehensive loss for the period	(7,325,291)	(2,865,873)
TOTAL COMPREHENSIVE (LOSS) PROFIT FOR THE PERIOD	(3,230,614)	84,170

ALJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2023

	Share Capital QR	Legal Reserve QR	Fair Value Reserve	Revaluation Surplus	Accumulated Losses QR	Total QR
Balance at 1 January 2022 (As reported)	494,802,000	350,158,059	(4,043,070)	102,788	(171,148,824)	669,870,953
Profit for the period	-	-	-	-	2,950,043	2,950,043
Other comprehensive loss for the period	-	-	(2,865,873)	-	-	(2,865,873)
Total comprehensive profit for the period	-	-	(2,865,873)	-	2,950,043	84,170
Transfer from fair value reserve to accumulated losses upon derecognition	-	-	14,044	-	(14,044)	-
Social and sports fund appropriation	-	-	-	-	(73,751)	(73,751)
Balance at 31 March 2022 (Not Reviewed)	494,802,000	350,158,059	(6,894,899)	102,788	(168,286,576)	669,881,372
Balance at 1 January 2023 (Audited)	494,802,000	350,158,059	(40,236,482)	102,788	(152,573,225)	652,253,140
Profit for the Period	-	-	-	-	4,094,677	4,094,677
Other comprehensive loss for the period	-	-	(7,325,291)	-	-	(7,325,291)
Total comprehensive loss for the period	-	-	(7,325,291)	-	4,094,677	(3,230,614)
Transfer from fair value reserve to accumulated losses upon derecognition	-	-	552,973	-	(552,973)	-
Dividends paid	-	(14,844,060)	-	-	-	(14,844,060)
Social and sports fund appropriation	-	-	-	-	(102,364)	(102,364)
Balance at 31 March 2023 (Not Reviewed)	494,802,000	335,313,999	(47,008,800)	102,788	(149,133,885)	634,076,102

ALIJARAH HOLDING Q.P.S.C.
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2023



	For the three months period ended 31 March	
	31 March 2023 (Not Reviewed) QR	31 March 2022 (Not Reviewed) QR
Cash flows from operating activities		
Profit before tax from continuing operations	4,094,677	3,073,976
Loss before tax from discontinued operations	-	(123,933)
Profit for the period	4,094,677	2,950,043
Adjustments for:		
Depreciation and amortization	1,231,314	1,285,081
Loss (Gain) on investment securities measured at FVTPL	794,674	(3,311,867)
Dividend income	(190,000)	(9,136,126)
(Gain) on disposal/write-off of property and equipment	(115,000)	-
Loss on Sale of Assets Held for Sale	-	60,000
Finance income	(3,725,012)	(931,038)
Finance cost	8,710	113,271
Provision for employees' end of service benefits	242,011	218,611
Net operating Profit (Loss) for the period before working capital changes	2,341,374	(8,752,025)
Working Capital Changes		
Installments and dues from customers	453,095	1,272,413
Prepayments and other receivables	(1,375,415)	(32,476)
Inventories	18,968	16,069
Accounts payable, accruals and other Payables	(5,445,405)	1,491,636
Contract liabilities	(1,096,388)	384,070
Cash flows used in operating activities		
Finance cost paid	-	(92,480)
Employees' end of service benefits paid	(23,476)	(134,725)
Net cash flows used in operating activities	(5,127,247)	(5,847,518)
Cash flows from investing activities		
Finance income received	1,142,370	975,537
Dividend received	190,000	9,136,126
Purchase of Intangible Asset	(358,029)	-
Purchase of property and equipment	(434,500)	(67,800)
Purchase of investment securities	(10,272,611)	(34,972,572)
Proceeds from disposal of investment securities	17,996,391	5,970,526
Proceeds from disposal of property and equipment	115,000	-
Proceeds from disposal of Assets Held for Sale	-	1,001,200
Net cash flows from (used in) investing activities	8,378,621	(17,956,983)
Cash flows from financing activities		
Dividends paid	(14,844,212)	-
Repayment of financing under Wakalah Arrangements	-	(5,727,454)
Net cash flows used in financing activities	(14,844,212)	(5,727,454)
Net decrease in cash and cash equivalents	(11,592,838)	(29,531,955)
Cash and cash equivalents at the beginning of the period	22,940,496	249,149,517
Cash and cash equivalents at the end of the period	11,347,658	219,617,562