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**Interim Condensed Consolidated Financial Statements**  
**30 September 2014**

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## تقرير حول مراجعة البيانات المالية المرحلية المختصرة الموحدة إلى السادة مجلس الإدارة شركة الإجارة القابضة ش.م.ق

### المقدمة

لقد راجعنا للبيانات المالية المرحلية المختصرة الموحدة المرفقة لشركة الإجارة القابضة ش.م.ق ("الشركة") وشركاتها التابعة ("المجموعة") كما في ٣٠ سبتمبر ٢٠١٤ والتي تتضمن بيان المركز المالي المرحلي المختصر الموحد كما في ٣٠ سبتمبر ٢٠١٤ والبيانات المرحلية المختصرة الموحدة للدخل والدخل للشامل لفترةي الثلاثة أشهر وللتسعة أشهر المنتهية في ٣٠ سبتمبر ٢٠١٤ ، والبيانات المرحلية المختصرة الموحدة للتعديلات في حقوق المساهمين والتدفقات النقدية لفترة التسعة أشهر المنتهية في ذلك التاريخ والإيضاحات المتممة لها. إن مجلس الإدارة مسؤول عن إعداد وعرض هذه البيانات المالية المرحلية المختصرة الموحدة وفقاً للمعيار الدولي للتقارير المالية رقم ٣٤ والمتعلق بالتقارير المالية المرحلية. إن مسؤوليتنا هي إصدار نتيجة مراجعة حول هذه البيانات المالية المرحلية المختصرة الموحدة استناداً إلى أعمال المراجعة التي قمنا بها.

### نطاق المراجعة

لقد تمت مراجعتنا وفقاً للمعيار الدولي لإجراءات المراجعة ٢٤١٠ "مراجعة المعلومات المالية المرحلية من قبل المدقق المستقل للمؤسسة". تتضمن مراجعة المعلومات المالية المرحلية إجراء استفسارات مبدئياً من الأشخاص المسؤولين عن الأمور المالية والمحاسبية ، وتطبيق إجراءات تحليلية وإجراءات مراجعة أخرى. إن نطاق المراجعة يقل كثيراً عن نطاق تدقيق يتم وفقاً لمعايير التدقيق الدولية ، وبالتالي لا نستطيع الحصول على التأكيد الذي يمكن أن نحصل عليه حول كافة الأمور الهامة التي يمكن تحديدها خلال أعمال تدقيق. وعليه فإننا لا نبدى رأياً حول تدقيق هذه البيانات المالية المرحلية.

### نتيجة المراجعة

استناداً إلى مراجعتنا ، لم يرد إلى علمنا ما يستدعي الاعتقاد بأن البيانات المالية المرحلية المختصرة الموحدة المرفقة لم يتم إعدادها، من كافة النواحي الجوهرية ، وفقاً لمعيار المحاسبة الدولي رقم ٣٤.

عن إرنست ويونغ



فـراس فـوس  
محاسب قانوني  
سجل مراقبي الحسابات رقم ٢٣٦  
الدوحة في ٢٩ أكتوبر ٢٠١٤



**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2014**

	Notes	30 Sep 2014	31 Dec 2013
		QR (Reviewed)	QR (Audited)
<b>ASSETS</b>			
Cash and Cash Equivalents		640,666,800	695,936,310
Installments and Dues from Customers	3	507,092,293	635,796,724
Available-for-Sale Financial Investments	4	140,892,648	81,766,574
Inventories		2,807,224	2,324,355
Prepayments and Other Receivables	5	82,430,228	50,578,106
Intangible Asset		8,000,000	8,000,000
Investment Property	6	122,085,516	--
Property and Equipment		141,805,852	135,212,962
<b>Total Assets</b>		<b>1,645,780,561</b>	<b>1,609,615,031</b>
<b>LIABILITIES</b>			
Accounts Payables, Accruals and Other Payables		219,919,088	240,767,283
Islamic Financing Under Wakalah Arrangements		141,833,376	69,807,335
Amounts Due on Construction Contracts	7	1,993,183	1,993,183
<b>Total Liabilities</b>		<b>363,745,647</b>	<b>312,567,801</b>
<b>EQUITY</b>			
Share Capital	8	494,802,000	494,802,000
Legal Reserve		486,228,609	486,228,609
Proposed Dividend		--	74,220,300
Fair Value Reserve		16,121,798	(7,476,666)
Retained Earnings		284,882,507	249,272,987
<b>Total Equity</b>		<b>1,282,034,914</b>	<b>1,297,047,230</b>
<b>Total Liabilities and Equity</b>		<b>1,645,780,561</b>	<b>1,609,615,031</b>

*These interim condensed consolidated financial statements were approved by the Board of Directors on 29th October 2014 and signed on its behalf by:*



Falah Bin Jassim Bin Jabr Al-Thani  
Chairman & Managing Director



Hamad Shareef Al-Emadi  
Chief Executive Officer

THE ACCOMPANYING NOTES FROM 1 TO 13 FORM AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME  
FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

	For the three months ended 30 September 2014 (Reviewed) QR	For the three months ended 30 September 2013 (Reviewed) QR	For the nine months ended 30 September 2014 (Reviewed) QR	For the nine months ended 30 September 2013 (Reviewed) QR
<b>Income</b>				
Income from Core Business	23,039,793	31,933,026	119,570,924	205,544,205
Profit from Investments and Deposits	15,939,850	13,557,267	49,694,718	25,290,501
Other Income	719,356	260,761	1,066,861	381,708
<b>TOTAL INCOME</b>	<b>39,698,999</b>	<b>45,751,054</b>	<b>170,332,503</b>	<b>231,216,414</b>
<b>Expenses</b>				
Operating Expenses	(20,903,960)	(24,866,476)	(91,318,270)	(129,633,126)
General and Administration Expenses	(11,331,315)	(12,205,453)	(39,115,317)	(47,659,645)
Finance Charges	(1,620,846)	(1,201,590)	(3,376,331)	(4,571,819)
<b>TOTAL EXPENSES</b>	<b>(33,856,121)</b>	<b>(38,273,519)</b>	<b>(133,809,918)</b>	<b>(181,864,590)</b>
<b>NET OPERATING INCOME</b>	<b>5,842,878</b>	<b>7,477,535</b>	<b>36,522,585</b>	<b>49,351,824</b>
Recovery from Impairment on Installments and Due from Customers	--	--	--	34,500,000
<b>PROFIT FOR THE PERIOD</b>	<b>5,842,878</b>	<b>7,477,535</b>	<b>36,522,585</b>	<b>83,851,824</b>
Basic and Diluted Earnings per Share	12	0.12	0.15	0.74
				1.69

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

	For the three months ended 30 September 2014 (Reviewed)	For the three months ended 30 September 2013 (Reviewed)	For the nine months ended 30 September 2014 (Reviewed)	For the nine months ended 30 September 2013 (Reviewed)
	QR	QR	QR	QR
<b>Profit For The Period</b>	5,842,878	7,477,535	36,522,585	83,851,824
<b>Other Comprehensive Income / (Loss):</b>				
Changes in Fair Value Reserve of Available-For-Sale Investments	18,916,692	(11,882,535)	23,598,464	(8,149,525)
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD</b>	24,759,570	(4,405,000)	60,121,049	75,702,299

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

Figures in Qatari Riyals

	Share Capital	Legal Reserve	Proposed Dividend	Fair Value Reserve	Retained Earnings	Total
<b>Balance at 1 January 2013</b>	494,802,000	486,228,609	98,960,400	1,148,142	238,496,667	1,319,635,818
Profit for the Period	--	--	--	--	83,851,824	83,851,824
Other Comprehensive Loss for the Period	--	--	--	(8,149,525)	--	(8,149,525)
<b>Total Comprehensive (Loss) / Income for the Period</b>	--	--	--	(8,149,525)	83,851,824	75,702,299
Dividends Paid (Note 9)	--	--	(98,960,400)	--	--	(98,960,400)
Social and Sports Fund Appropriation	--	--	--	--	(2,096,296)	(2,096,296)
<b>Balance at 30 September 2013 (Reviewed)</b>	494,802,000	486,228,609	--	(7,001,383)	320,252,195	1,294,281,421
<b>Balance at 1 January 2014</b>	494,802,000	486,228,609	74,220,300	(7,476,666)	249,272,987	1,297,047,230
Profit for the Period	--	--	--	--	36,522,585	36,522,585
Other Comprehensive Income for the Period	--	--	--	23,598,464	--	23,598,464
<b>Total Comprehensive Income for the Period</b>	--	--	--	23,598,464	36,522,585	60,121,049
Dividends Paid (Note 9)	--	--	(74,220,300)	--	--	(74,220,300)
Social and Sports Fund Appropriation	--	--	--	--	(913,065)	(913,065)
<b>Balance at 30 September 2014 (Reviewed)</b>	494,802,000	486,228,609	--	16,121,798	284,882,507	1,282,034,914

THE ACCOMPANYING NOTES FROM 1 TO 13 FORM AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

	<u>Note</u>	For the nine months ended 30 September 2014	For the nine months ended 30 September 2013
		QR (Reviewed)	QR (Reviewed)
<b>Cash Flows From Operating Activities</b>			
Profit for the Period		36,522,585	83,851,824
Adjustments for:			
Depreciation		18,907,552	33,501,312
Recovery from Impairment on Installments and Due from Customers		--	(34,500,000)
Dividend Income		(4,274,927)	(5,102,880)
Loss on Sale of Property and Equipment		958,210	5,886
Gain on sale of Available-for-Sale Investments		(38,355,486)	(10,701,254)
Finance Income		(6,614,272)	(9,273,298)
Finance Expenses		3,376,331	4,571,819
		<u>10,519,993</u>	<u>62,353,409</u>
<b>Changes in Operating Assets and Liabilities</b>			
Installments and Dues from Customers		128,704,431	147,645,712
Prepayments and Other Receivables		(31,852,122)	(6,332,165)
Inventories		(482,869)	(470,648)
Accounts Payables, Accruals and Other Payables		(21,761,260)	(63,485,671)
Amounts Due on Construction Contracts		--	(57,667,394)
<b>Net Cash From Operating Activities</b>		<u>85,128,173</u>	<u>82,043,243</u>
<b>Cash Flows From Investing Activities</b>			
Finance Income Received		6,614,272	9,273,298
Dividend Income Received		4,274,927	5,102,880
Purchase of Property and Equipment		(26,666,708)	(32,041,675)
Purchase of Investment Property	6	(122,085,516)	--
Net Investments in Term Deposits		(220,000,000)	150,000,000
Purchase of Available-for-Sale Investments		(248,709,446)	(55,301,612)
Proceeds from Sale of Available-for-Sale Investments		251,537,322	60,924,706
Proceeds from Sale of Property and Equipment		208,056	153,525
<b>Net Cash (Used in) / From Investing Activities</b>		<u>(354,827,093)</u>	<u>138,111,122</u>

Continued....

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2014 (Continued)**

	<u>Note</u>	For the nine months ended 30 September 2014	For the nine months ended 30 September 2013
		QR (Reviewed)	QR (Reviewed)
<b>Cash Flow From Financing Activities</b>			
Dividends Paid	9	(74,220,300)	(98,960,400)
Proceeds From Financing Under Wakalah Arrangements		119,820,000	--
Repayment of Financing Under Wakalah Arrangements		(47,793,959)	(63,998,298)
Finance Charges Paid		(3,376,331)	(4,571,819)
<b>Net Cash Used in Financing Activities</b>		<b>(5,570,590)</b>	<b>(167,530,517)</b>
Net (Decrease) / Increase in Cash and Cash Equivalents		(275,269,510)	52,623,848
Cash and Cash Equivalents at the Beginning of the Period		695,936,310	49,083,423
Cash and Cash Equivalents at the End of the Period **		<b>420,666,800</b>	<b>101,707,271</b>

**Notes:**

\*\*Cash and Cash Equivalents as at 30th September 2014, shown above, is exclusive of the Bank Term Deposits having maturity period of more than 90 days amounting to QR 220 Million. (30th September 2013: QR 550 Million)



**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
30 SEPTEMBER 2014**

**1. INCORPORATION AND ACTIVITIES**

Alijarah Holding Company Q.S.C. (the "Company") is a public shareholding company incorporated in the State of Qatar in accordance with resolution No. 35 issued on 21 April 2003 by the Ministry of Business and Trade. The Company is registered under commercial registration No. 26487 and is governed by the provisions of the Qatar Commercial Companies' Law No. 5 of 2002. The registered office of the Company is located at 'D' Ring Road, Doha, State of Qatar. The Company's shares are publicly traded at the Qatar Exchange.

The Company and its subsidiaries (together the "Group") are engaged in Leasing, Real Estate, Property Development, Transportation, Taxi Services and Driving School and operate through its fully owned subsidiaries established in the State of Qatar. The Group is committed to conduct all its activities in accordance with Islamic Sharia'a.

**2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

The interim condensed consolidated financial statements for the nine months ended 30 September 2014 have been prepared in accordance with IAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2013. The results for the nine months ended 30 September 2014 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2014.

**SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and methods of computation adopted in the preparation of the interim condensed consolidated financial statements are the same as those followed in the preparation of the Group's annual financial statements for the year ended 31 December 2013, except as noted below:

During the period, the Group has adopted the following standards effective for the annual period beginning on or after 1 January 2014.

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
30 SEPTEMBER 2014**

**2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2013, except for the adoption of new standards and interpretations effective as of 1 January 2014.

The nature and the impact of each new standard or amendment are described below:

**Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS 27)**

These amendments provide an exception to the consolidation requirement for entities that meet the definition of an investment entity under IFRS 10 Consolidated Financial Statements. The exception to consolidation requires investment entities to account for subsidiaries at fair value through profit or loss. These amendments have no impact to the Group, since none of the entities in the Group qualifies to be an investment entity under IFRS 10.

**Offsetting Financial Assets and Financial Liabilities - Amendments to IAS 32**

These amendments clarify the meaning of 'currently has a legally enforceable right to set-off' and the criteria for non-simultaneous settlement mechanisms of clearing houses to qualify for offsetting. These amendments have no impact on the Group.

**Novation of Derivatives and Continuation of Hedge Accounting – Amendments to IAS 39**

These amendments provide relief from discontinuing hedge accounting when novation of a derivative designated as a hedging instrument meets certain criteria. These amendments have no impact on the Group.

**Recoverable Amount Disclosures for Non-Financial Assets – Amendments to IAS 36**

These amendments remove the unintended consequences of IFRS 13 Fair Value Measurement on the disclosures required under IAS 36 Impairment of Assets. In addition, these amendments require disclosure of the recoverable amounts for the assets or cash-generating units (CGUs) for which an impairment loss has been recognized or reversed during the period. These amendments have no impact on the Group.

**Standards Issued But Not Adopted**

Also, during the period, the following new standards have been issued but are not yet effective. The Group is currently evaluating the impact of these new standards.

IFRS 14 Regulatory Deferral Accounts (Effective 1 January 2016).

IFRS 15 Revenue from Contracts with Customers (Effective 1 January 2017).

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
30 SEPTEMBER 2014**

**3. INSTALLMENTS AND DUES FROM CUSTOMERS**

	<b>30 Sep 2014</b>		<b>31 Dec 2013</b>	
	<b>QR</b>		<b>QR</b>	
	<b>(Reviewed)</b>		<b>(Audited)</b>	
<b>Gross Installments Due from Financing</b>	<b>215,287,751</b>		<b>185,383,599</b>	
	<b>Sep 2014</b>	<b>Dec 2013</b>		
Morabaha	178,734,595	160,893,007		
Ijarah	36,553,157	24,490,592		
<b>Less: Deferred Profits of Future Installments</b>	<b>(17,352,519)</b>		<b>(15,858,449)</b>	
	<b>Sep 2014</b>	<b>Dec 2013</b>		
Morabaha	12,342,752	11,923,751		
Ijarah	5,009,767	3,934,698		
<b>Net Installments Due From Financing</b>	<b>197,935,232</b>		<b>169,525,150</b>	
<b>Gross Installments Due From Property Sales</b>	<b>307,976,370</b>		<b>506,125,741</b>	
<b>Less: Deferred Profits of Future Installments</b>	<b>(14,256,941)</b>		<b>(33,897,547)</b>	
<b>Net Installments Due From Property Sales</b>	<b>293,719,429</b>		<b>472,228,194</b>	
<b>Other Trade Related Receivables</b>	<b>65,260,101</b>		<b>43,874,419</b>	
<b>Allowance for Impairment</b>	<b>(49,822,469)</b>		<b>(49,831,039)</b>	
<b>Total Installments and Dues From Customers</b>	<b>507,092,293</b>		<b>635,796,724</b>	

**4. AVAILABLE-FOR-SALE FINANCIAL INVESTMENTS**

	<b>30 Sep 2014</b>		<b>31 Dec 2013</b>	
	<b>QR</b>		<b>QR</b>	
	<b>(Reviewed)</b>		<b>(Audited)</b>	
<b>Quoted Equity Investments</b>	<b>140,892,648</b>		<b>81,766,574</b>	

Note: Quoted equity investments have been valued using Level 1 measurement techniques as per IFRS 7 and there have been no transfers between Level 1 and Level 2 fair value measurements. There are no Level 3 fair value measurements.

**5. PREPAYMENTS AND OTHER RECEIVABLES**

	<b>30 Sep 2014</b>		<b>31 Dec 2013</b>	
	<b>QR</b>		<b>QR</b>	
	<b>(Reviewed)</b>		<b>(Audited)</b>	
Security Deposit	2,533,780		1,815,380	
Advance Payments to Suppliers	34,014,354		19,692,841	
Pre-payments & Other Receivables	7,334,882		4,866,165	
Other Receivables (Note)*	36,056,360		19,877,793	
Profits Accrued on Bank Deposits	2,490,852		4,325,927	
<b>Total</b>	<b>82,430,228</b>		<b>50,578,106</b>	

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
30 SEPTEMBER 2014**

**5. PREPAYMENTS AND OTHER RECEIVABLES (Continued)**

**Note:**

On 27 October 2013, the board of directors resolved to discontinue the acquisition of Petro Qatar. The consideration for the acquisition amounting QR 18.2 Million is classified under Other Receivables.

**6. INVESTMENT PROPERTY**

On 11 June 2014, the Group purchased a property (the "Property") in Al-Aziziyah area amounting to QR 122 Million. The Property is held for an undetermined future use.

**7. AMOUNTS DUE ON CONSTRUCTION CONTRACTS**

During 2010, the Group entered into an arrangement with Qatari Diar Real Estate Co., for undertaking the infrastructure development of the plot areas in the Northern and West Water Front of Lusail area. In accordance with the terms and conditions of the agreement, the Group will utilize the proceeds payable to Qatari Diar against the infrastructure development of the said areas.

	<b>30 Sep 14</b>	<b>31 Dec 13</b>
	QR (Reviewed)	QR (Audited)
Opening Balance	1,993,183	71,316,062
Released During The Period / Year	--	(69,322,879)
<b>Closing Balance</b>	<b>1,993,183</b>	<b>1,993,183</b>

**8. SHARE CAPITAL**

	<b>30 Sep 2014</b>	<b>31 Dec 2013</b>
	QR (Reviewed)	QR (Audited)
<b>Authorized, Issued and Fully paid-up</b> 49,480,200 Ordinary Shares of QR 10 each	<b>494,802,000</b>	<b>494,802,000</b>

**9. DIVIDENDS PAID**

At the annual general meeting held on 12<sup>th</sup> February 2014, the shareholders approved a cash dividend payment of QR 74,220,300 (QR 1.5 per share) for the year ended 31 December 2013 (31 December 2012: cash dividend amounting to QR 98,960,400- QR 2 per share).

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
30 SEPTEMBER 2014**

**10. SEGMENT REPORTING**

Based on the nature of core activities of the business, the Group is segmented into five major operating segments. The major operating segments are given below with their respective revenue and analysis of Assets and Liabilities:

- Financial Leasing
- Transportation
- Property Development
- Driving School
- Taxi Services (including Limousine)

The Group operates geographically in only one segment, being Doha-Qatar.

Segment Revenue and Segment Result:

Details	Revenue		Result	
	9 months ended 30 September 2014	9 months ended 30 September 2013	9 months ended 30 September 2014	9 months ended 30 September 2013
	QR (Reviewed)	QR (Reviewed)	QR (Reviewed)	QR (Reviewed)
Financial Leasing	41,379,693	70,809,404	33,482,638	98,193,374
Transportation	35,832,589	40,827,061	(4,395,839)	(8,689,678)
Property Development	38,638,220	129,914,895	(13,880,623)	1,264,429
Taxi & Un-allocated	86,243,155	37,765,049	21,316,409	(6,916,301)
Intercompany	(31,761,154)	(48,099,995)	--	--
<b>Total</b>	<b>170,332,503</b>	<b>231,216,414</b>	<b>36,522,585</b>	<b>83,851,824</b>

Segment Assets and Liabilities:

Details	Assets		Liabilities	
	30 Sep 2014	31 Dec 2013	30 Sep 2014	31 Dec 2013
	QR (Reviewed)	QR (Audited)	QR (Reviewed)	QR (Audited)
Financial leasing	545,415,259	635,416,754	34,763,467	75,194,269
Transportation	41,871,002	34,128,561	3,627,269	8,301,384
Property Development	782,625,664	778,546,320	354,517,951	428,730,956
Driving School	8,000,000	8,000,000	--	--
Taxi & Un-allocated	396,406,020	381,151,013	99,374,344	27,968,809
Inter Company	(128,537,384)	(227,627,617)	(128,537,384)	(227,627,617)
<b>Total</b>	<b>1,645,780,561</b>	<b>1,609,615,031</b>	<b>363,745,647</b>	<b>312,567,801</b>

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
30 SEPTEMBER 2014**

**11. CONTINGENT LIABILITY**

	30 Sep 2014	31 Dec 2013
	QR (Reviewed)	QR (Audited)
Letter of Guarantees From Islamic Banks	30,929,100	15,198,000
Capital Commitments	5.7 Million	18.4 Million

**12. EARNINGS PER SHARE**

	Three months ended		Nine months ended	
	30 Sep 2014 (Reviewed)	30 Sep 2013 (Reviewed)	30 Sep 2014 (Reviewed)	30 Sep 2013 (Reviewed)
	QR	QR	QR	QR
Net Profit For The Period	5,842,878	7,477,535	36,522,585	83,851,824
Weighted Average Number of Shares	49,480,200	49,480,200	49,480,200	49,480,200
Earnings per share	0.12	0.15	0.74	1.69

The weighted average numbers of shares have been calculated as follows:

	Three months ended		Nine months ended	
	30 Sep 2014 (Reviewed)	30 Sep 2013 (Reviewed)	30 Sep 2014 (Reviewed)	30 Sep 2014 (Reviewed)
	QR	QR	QR	QR
Qualifying Shares at The Beginning of The Period	49,480,200	49,480,200	49,480,200	49,480,200
Balance at End of The Period	49,480,200	49,480,200	49,480,200	49,480,200

**13. COMPARATIVE FIGURES**

Certain prior period amounts have been reclassified to conform to the current period's presentation. Such reclassification has not resulted in any changes to previously reported net profit or equity.