



Interim Condensed Consolidated Financial Statements
(Unaudited)
31 March 2015

ALIJARAH HOLDING (Q.S.C.)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015

	Notes	31 Mar 2015	31 Dec 2014
		QR (Unaudited)	QR (Audited)
ASSETS			
Cash and Bank Balances	5	754,620,694	719,838,609
Installments and Dues from Customers	6	354,526,987	396,715,981
Available-for-Sale Financial Assets	7	54,266,700	124,302,004
Inventories		3,057,487	3,210,438
Prepayments and Other Receivables	8	77,834,744	78,854,787
Intangible Asset		8,000,000	8,000,000
Investment Property	9	143,455,000	130,000,000
Property and Equipment	10	143,315,234	141,819,940
Total Assets		1,539,076,846	1,602,741,759
LIABILITIES			
Accounts Payable, Accruals and Other Payables		222,501,667	234,805,401
Islamic Financing Under Wakalah Arrangements		114,513,307	128,039,395
Amounts Due on Construction Contracts	11	1,993,183	1,993,183
Total Liabilities		339,008,157	364,837,979
EQUITY			
Share Capital	12	494,802,000	494,802,000
Legal Reserve		486,228,609	486,228,609
Proposed Dividend	13	-	42,058,170
Fair Value Reserve		(15,026,865)	(13,669,733)
Retained Earnings		234,064,945	228,484,734
Total Equity		1,200,068,689	1,237,903,780
Total Liabilities and Equity		1,539,076,846	1,602,741,759

These interim condensed consolidated financial statements were approved by the Board of Directors on 30th April 2015 and signed on its behalf by:



Sh. Falah Bin Jassim Bin Jabr Al-Thani



Hamad Shareef Al-Emadi

THE ACCOMPANYING NOTES FROM 1 TO 18 FORM AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

ALIJARAH HOLDING (Q.S.C.)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015

	Note	For the three months ended	
		31 March 2015	31 March 2014
		QR (Unaudited)	QR (Unaudited)
Income			
Income from Core Business		35,212,709	83,793,886
Profit from Investments and Deposits		7,124,283	8,798,401
Other Income		13,802,872	200,382
TOTAL INCOME		56,139,864	92,792,669
Expenses			
Operating Expenses		(42,476,270)	(63,520,461)
General and Administration Expenses		(6,685,814)	(7,074,660)
Finance Cost		(1,254,487)	(769,418)
TOTAL EXPENSES		(50,416,571)	(71,364,539)
NET OPERATING INCOME		5,723,293	21,428,130
PROFIT FOR THE PERIOD		5,723,293	21,428,130
Basic and Diluted Earnings Per Share	16	0.12	0.43

THE ACCOMPANYING NOTES FROM 1 TO 18 FORM AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

ALJARAH HOLDING (Q.S.C.)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015

	For the three months ended	
	31 March 2015	31 March 2014
	QR (Unaudited)	QR (Unaudited)
Profit for the Period	5,723,293	21,428,130
Other Comprehensive (Loss) Income:		
Changes in Fair Value Reserve of Available-for-Sale Financial Assets	(1,357,132)	4,494,652
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	4,366,161	25,922,782

THE ACCOMPANYING NOTES FROM 1 TO 18 FORM AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

ALJARAH HOLDING (Q.S.C.)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015

	Share Capital	Legal Reserve	Proposed Dividend	Fair Value Reserve	Retained Earnings	Total
	QR	QR	QR	QR	QR	QR
Balance at 1 January 2014 (Audited)	494,802,000	486,228,609	74,220,300	(7,476,666)	249,272,987	1,297,047,230
Profit for the Period	-	-	-	-	21,428,130	21,428,130
Other Comprehensive Income for the Period	-	-	-	4,494,652	-	4,494,652
Total Comprehensive Income for the Period	-	-	-	4,494,652	21,428,130	25,922,782
Dividends Paid (Note 13)	-	-	(74,220,300)	-	-	(74,220,300)
Social and Sports Fund Appropriation	-	-	-	-	(535,703)	(535,703)
Balance at 31 March 2014 (Unaudited)	494,802,000	486,228,609	-	(2,982,014)	270,165,414	1,248,214,009
Balance at 1 January 2015 (Audited)	494,802,000	486,228,609	42,058,170	(13,669,733)	228,484,734	1,237,903,780
Profit for the Period	-	-	-	-	5,723,293	5,723,293
Other Comprehensive Loss for the Period	-	-	-	(1,357,132)	-	(1,357,132)
Total Comprehensive Income for the Period	-	-	-	(1,357,132)	5,723,293	4,366,161
Dividends Paid (Note 13)	-	-	(42,058,170)	-	-	(42,058,170)
Social and Sports Fund Appropriation	-	-	-	-	(143,082)	(143,082)
Balance at 31 March 2015 (Unaudited)	494,802,000	486,228,609	-	(15,026,865)	234,064,945	1,200,068,689

THE ACCOMPANYING NOTES FROM 1 TO 18 FORM AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

ALJARAH HOLDING (Q.S.C.)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015

	Notes	For the three months ended	
		31 March 2015	31 March 2014
		QR (Unaudited)	QR (Unaudited)
Cash Flows From Operating Activities			
Profit for the Period		5,723,293	21,428,130
Adjustments for:			
Depreciation		6,890,823	6,000,666
Gain on fair value adjustment of investment property	9	(13,455,000)	-
Dividend Income		(2,607,200)	(4,274,927)
Loss on Sale of Property and Equipment		-	897,676
Gain on Sale of Available-for-Sale Financial Assets		(1,738,310)	(2,315,468)
Finance Income		(2,657,554)	(2,208,005)
Finance Cost		1,254,487	769,418
Provision for employees' end of service benefits		503,569	423,232
		(6,085,892)	20,720,722
Working Capital Changes			
Installments and Dues from Customers		42,188,994	(40,346,636)
Prepayments and Other Receivables		(6,619,957)	5,151,428
Inventories		152,951	(143,835)
Accounts Payable, Accruals and Other Payables		(12,613,325)	6,956,812
Employees' end of service benefits paid		(337,059)	(110,156)
Net Cash Flows from / (used In) Operating Activities		16,685,712	(7,771,665)
Cash Flows From Investing Activities			
Finance Income Received		2,657,554	2,208,005
Dividend Income Received		2,607,200	4,274,927
Purchase of Property and Equipment	10	(746,117)	(12,146,142)
Net movement in Bank Term Deposit		(90,000,000)	-
Purchase of Available-for-Sale Financial Assets		(19,791,368)	(65,005,545)
Proceeds from disposal of Available-for-Sale Financial Assets		90,207,850	46,195,629
Proceeds from Sale of Property and Equipment		-	142,300
Net Cash Flows from / (used In) Investing Activities		(15,064,881)	(24,330,826)

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THE ACCOMPANYING NOTES FROM 1 TO 18 FORM AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

ALIJARAH HOLDING (Q.S.C.)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015

	Notes	For the three months ended	
		31 March 2015	31 March 2014
		QR (Unaudited)	QR (Unaudited)
Cash Flow From Financing Activities			
Dividends Paid	13	(42,058,170)	(74,220,300)
Repayment of Financing Under Wakalah Arrangements		(13,526,089)	(15,930,686)
Finance Cost Paid		(1,254,487)	(769,418)
Net Cash Flows used in Financing Activities		(56,838,746)	(90,920,404)
Net Decrease in Cash and Cash Equivalents		(55,217,915)	(123,022,894)
Cash and Bank Balances at the Beginning of the Period		124,838,609	695,936,310
Cash and Bank Balances at the End of the Period	5	69,620,694	572,913,416

THE ACCOMPANYING NOTES FROM 1 TO 18 FORM AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.