Alijarah Holding Q.P.S.C.

Interim Condensed Consolidated Financial Statements

30 September 2022

ALIJARAH HOLDING Q.P.S.C. INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022



	30 September 2022 (Not Reviewed)	31 December 2021 (Audited)
	QR	QR
ASSETS		
Balances with financial institutions and cash	340,167,600	298,947,790
Installments and due from customers	1,341,340	11,544,098
Investment securities	184,745,530	213,745,629
Inventories	378,428	400,641
Prepayments and other receivables	2,819,269	3,491,512
Assets held for sale	46,700	1,223,000
Property and equipment	80,259,065	83,696,858
Right-of-use asset	500,027	542,482
Investment property	116,591,644	116,591,644
Intangible assets	8,123,682	8,258,880
Total Assets	734,973,285	738,442,534
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts payable, accruals and other payables	50,436,552	37,138,824
Islamic financing under Wakalah Arrangements	3,462,497	19,229,782
Contract liabilities	9,792,296	11,491,823
Lease liability	639,263	711,152
Total liabilities	64,330,608	68,571,581
EQUITY		
Share capital	494,802,000	494,802,000
Legal reserve	350,158,059	350,158,059
Fair value reserve	(19,147,661)	(4,043,070)
Revaluation surplus	102,788	102,788
Accumulated losses	(155,272,509)	(171,148,824)
Total equity	670,642,677	669,870,953
Total liabilities and equity	734,973,285	738,442,534

These interim condensed consolidated financial statements were approved by the Board of Directors on 10th October 2022 and signed on their behalf by:

Falah Bin Jassim Bin Jabr Al-Thani Chairman Hamad Hassan Al-Jamali Chief Executive Officer

ALIJARAH HOLDING Q.P.S.C. INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2022



	For the nine-month period ended 30 September		
	2022 (Not Reviewed) QR	2021 (Not Reviewed) QR	
Income			
Revenue from core business	25,120,692	22,289,113	
Income from investments	10,438,494	948,748	
Other income	9,655,751	192,460	
Total revenues and income	45,214,937	23,430,321	
Expenses			
Operating expenses	(12,715,848)	(14,789,199)	
General and administration expenses	(19,239,345)	(24,315,045)	
·			
Total expenses	(31,955,193)	(39,104,244)	
Net operating profit (loss)	13,259,744	(15,673,923)	
Finance income from deposits with Islamic banks	3,512,222	3,153,614	
Finance cost - Islamic financing under Wakalah			
Arrangements	(232,864)	(665,946)	
Net finance income	3,279,358	2,487,668	
Profit (Loss) before tax from continuing	3,273,330	2,407,000	
operations	16,539,102	(13,186,255)	
Income tax expense	(46,413)	(23,028)	
Profit (Loss) for the period from continuing			
operations	16,492,689	(13,209,283)	
Discontinued Operations			
(Loss) Profit for the period from discontinued	(
operations	(153,987)	5,403,375	
Profit (Loss) for the period	16,338,702	(7,805,908)	
Earnings (Loss) per share Basic and diluted earnings (loss) per share	0.033	(0.016)	
Basic and diluted earnings (loss) per share from	0.000	(0.010)	
continuing operations	0.033	(0.027)	

ALIJARAH HOLDING Q.P.S.C. INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2022



	For the nine-month period ended 30 September	
	2022	2021
	(Not Reviewed) QR	(Not Reviewed) QR
Profit (Loss) for the period Other comprehensive loss for the period Items that will not be reclassified subsequently to profit or loss Change in fair value on equity instruments designated at fair value through other	16,338,702	(7,805,908)
comprehensive income	(15,158,510)	(1,051,765)
Net other comprehensive loss for the period TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE	(15,158,510)	(1,051,765)
PERIOD	1,180,192	(8,857,673)

ALIJARAH HOLDING Q.P.S.C. INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2022



	Share Capital	Legal Reserve	Fair Value Reserve	Revaluation Surplus	Accumulated Losses	Total
	QR	QR			QR	QR
Balance at 1 January 2021 (As reported)	494,802,000	362,528,109	(1,823,931)	-	(156,269,831)	699,236,347
Loss for the period	-	-	-	_	(7,805,908)	(7,805,908)
Other comprehensive loss for the period	-		(1,051,765)	-		(1,051,765)
Total comprehensive loss for the period	-	-	(1,051,765)	-	(7,805,908)	(8,857,673)
Dividends paid	-	(12,370,050)	-	-	-	(12,370,050)
Balance at 30 September 2021 (Not Reviewed)	494,802,000	350,158,059	(2,875,696)	-	(164,075,739)	678,008,624
Balance at 1 January 2022 (Audited)	494,802,000	350,158,059	(4,043,070)	102,788	(171,148,824)	669,870,953
Profit for the Period	-	-	-	-	16,338,702	16,338,702
Other comprehensive loss for the period	-	-	(15,158,510)	-	-	(15,158,510)
Total comprehensive profit for the period	_	-	(15,158,510)	-	16,338,702	1,180,192
Transfer from fair value reserve to accumulated losses	-	-	53,919	-	(53,919)	-
Social and sports fund appropriation	-	-	-	-	(408,468)	(408,468)
Balance at 30 September 2022 (Not						
Reviewed)	494,802,000	350,158,059	(19,147,661)	102,788	(155,272,509)	670,642,677

ALIJARAH HOLDING Q.P.S.C. NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2022



30 September 202130 September 202130 September 2021Cash flows from operating activities(Not Reviewed) QRQRCash flows from operating activities(153,987)5,403,375Profit (Loss) for the period16,338,702(7,805,908)Adjustments for:16,338,702(7,805,908)Adjustments for:16,338,702(7,805,908)Adjustments for:16,338,702(2,6393)Usal and amortization3,921,1365,399,439(Gair) Loss on investment securities measured at FVTPL(833,365)7,460,937Net allowance for expected credit losses on financial assets(2,4502,289)(2,6339)Loss (Gain) on Sale of Assets Held for Sale86,900(77,5097)Reversal of Property and equipment-(4,413)Urite- off of property ond equipment-(3,515,566)Finance cost223,864(652,940)Provision for slow moving inventories1,215,190505,940Net operating Loss for the period before working capital(5,516,64,591)(5,916,096)Working Capital Changes1,1215,190505,940Installments and other receivables3,47,05,0555,199,163Prepayable, accruals and other Payables1,015,275(25,118,337)Cost used in operating activities2,221,31(31,273)Cost used in operating activities2,323,112(4,037,018)Probase of property and equipmentLoss flows from investing activities(79,377,190)Proteceds from disposal of rives thene		For the nine-month period ended 30 September		
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Net decrease in cash and cash equivalents(216,780,190)(47,914,948)Cash and cash equivalents at the beginning of the period249,149,517288,054,680	•			
Cash and cash equivalents at the beginning of the period 249,149,517 288,054,680	-			
	Net decrease in cash and cash equivalents	(216,780,190)	(47,914,948)	
Cash and cash equivalents at the end of the period 32,369,327 240,139,732	Cash and cash equivalents at the beginning of the period	249,149,517	288,054,680	
	Cash and cash equivalents at the end of the period	32,369,327	240,139,732	