

Alijarah Holding Q.P.S.C.

**Interim Condensed Consolidated
Financial Statements**

30 September 2022

ALIJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022



	30 September 2022	31 December 2021
	(Not Reviewed)	(Audited)
	QR	QR
ASSETS		
Balances with financial institutions and cash	340,167,600	298,947,790
Installments and due from customers	1,341,340	11,544,098
Investment securities	184,745,530	213,745,629
Inventories	378,428	400,641
Prepayments and other receivables	2,819,269	3,491,512
Assets held for sale	46,700	1,223,000
Property and equipment	80,259,065	83,696,858
Right-of-use asset	500,027	542,482
Investment property	116,591,644	116,591,644
Intangible assets	8,123,682	8,258,880
Total Assets	734,973,285	738,442,534
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts payable, accruals and other payables	50,436,552	37,138,824
Islamic financing under Wakalah Arrangements	3,462,497	19,229,782
Contract liabilities	9,792,296	11,491,823
Lease liability	639,263	711,152
Total liabilities	64,330,608	68,571,581
EQUITY		
Share capital	494,802,000	494,802,000
Legal reserve	350,158,059	350,158,059
Fair value reserve	(19,147,661)	(4,043,070)
Revaluation surplus	102,788	102,788
Accumulated losses	(155,272,509)	(171,148,824)
Total equity	670,642,677	669,870,953
Total liabilities and equity	734,973,285	738,442,534

These interim condensed consolidated financial statements were approved by the Board of Directors on 10th October 2022 and signed on their behalf by:

Falah Bin Jassim Bin Jabr Al-Thani
Chairman

Hamad Hassan Al-Jamali
Chief Executive Officer

ALIJARAH HOLDING Q.P.S.C.
 INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
 FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2022



	For the nine-month period ended 30 September	
	2022 (Not Reviewed) QR	2021 (Not Reviewed) QR
Income		
Revenue from core business	25,120,692	22,289,113
Income from investments	10,438,494	948,748
Other income	9,655,751	192,460
Total revenues and income	45,214,937	23,430,321
Expenses		
Operating expenses	(12,715,848)	(14,789,199)
General and administration expenses	(19,239,345)	(24,315,045)
Total expenses	(31,955,193)	(39,104,244)
Net operating profit (loss)	13,259,744	(15,673,923)
Finance income from deposits with Islamic banks	3,512,222	3,153,614
Finance cost - Islamic financing under Wakalah Arrangements	(232,864)	(665,946)
Net finance income	3,279,358	2,487,668
Profit (Loss) before tax from continuing operations	16,539,102	(13,186,255)
Income tax expense	(46,413)	(23,028)
Profit (Loss) for the period from continuing operations	16,492,689	(13,209,283)
Discontinued Operations		
(Loss) Profit for the period from discontinued operations	(153,987)	5,403,375
Profit (Loss) for the period	16,338,702	(7,805,908)
Earnings (Loss) per share		
Basic and diluted earnings (loss) per share	0.033	(0.016)
Basic and diluted earnings (loss) per share from continuing operations	0.033	(0.027)

ALIJARAH HOLDING Q.P.S.C.
 INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2022



	For the nine-month period ended 30 September	
	2022 (Not Reviewed) QR	2021 (Not Reviewed) QR
Profit (Loss) for the period	16,338,702	(7,805,908)
Other comprehensive loss for the period		
Items that will not be reclassified subsequently to profit or loss		
Change in fair value on equity instruments designated at fair value through other comprehensive income	(15,158,510)	(1,051,765)
Net other comprehensive loss for the period	(15,158,510)	(1,051,765)
TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE PERIOD	1,180,192	(8,857,673)

ALIJARAH HOLDING Q.P.S.C.
 INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2022



	Share Capital QR	Legal Reserve QR	Fair Value Reserve	Revaluation Surplus	Accumulated Losses QR	Total QR
Balance at 1 January 2021 (As reported)	494,802,000	362,528,109	(1,823,931)	-	(156,269,831)	699,236,347
Loss for the period	-	-	-	-	(7,805,908)	(7,805,908)
Other comprehensive loss for the period	-	-	(1,051,765)	-	-	(1,051,765)
Total comprehensive loss for the period	-	-	(1,051,765)	-	(7,805,908)	(8,857,673)
Dividends paid	-	(12,370,050)	-	-	-	(12,370,050)
Balance at 30 September 2021 (Not Reviewed)	494,802,000	350,158,059	(2,875,696)	-	(164,075,739)	678,008,624
Balance at 1 January 2022 (Audited)	494,802,000	350,158,059	(4,043,070)	102,788	(171,148,824)	669,870,953
Profit for the Period	-	-	-	-	16,338,702	16,338,702
Other comprehensive loss for the period	-	-	(15,158,510)	-	-	(15,158,510)
Total comprehensive profit for the period	-	-	(15,158,510)	-	16,338,702	1,180,192
Transfer from fair value reserve to accumulated losses	-	-	53,919	-	(53,919)	-
Social and sports fund appropriation	-	-	-	-	(408,468)	(408,468)
Balance at 30 September 2022 (Not Reviewed)	494,802,000	350,158,059	(19,147,661)	102,788	(155,272,509)	670,642,677

ALIJARAH HOLDING Q.P.S.C.
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2022



	For the nine-month period ended 30 September	
	30 September 2022 (Not Reviewed) QR	30 September 2021 (Not Reviewed) QR
Cash flows from operating activities		
Profit (Loss) before tax from continuing operations	16,492,689	(13,209,283)
(Loss) Profit before tax from discontinued operations	(153,987)	5,403,375
Profit (Loss) for the period	16,338,702	(7,805,908)
Adjustments for:		
Depreciation and amortization	3,921,136	5,399,439
(Gain) Loss on investment securities measured at FVTPL	(838,365)	7,460,937
Net allowance for expected credit losses on financial assets	(24,502,298)	(26,393)
Dividend income	(9,543,154)	(8,395,252)
Gain on disposal of property and equipment	-	44,143
Write-off of property and equipment	-	652,793
Loss (Gain) on Sale of Assets Held for Sale	86,900	(775,097)
Reversal of Provision for slow moving inventories	-	(399,668)
Finance income	(3,515,566)	(3,242,976)
Finance cost	232,864	665,946
Provision for employees' end of service benefits	1,215,190	505,940
Net operating Loss for the period before working capital changes	(16,604,591)	(5,916,096)
Working Capital Changes		
Installments and dues from customers	34,705,056	5,199,163
Prepayments and other receivables	882,687	1,250,596
Inventories	22,213	501,723
Accounts payable, accruals and other Payables	15,015,275	(25,118,337)
Contract liabilities	(1,699,527)	(7,300,006)
Cash used in operating activities	32,321,113	(31,382,957)
Finance cost paid	(203,273)	(612,078)
Employees' end of service benefits paid	(3,342,681)	(359,736)
Net cash used in operating activities	28,775,159	(32,354,771)
Cash flows from investing activities		
Finance income received	3,305,120	4,037,018
Dividend received	9,543,154	8,395,252
Purchase of property and equipment	(305,690)	(1,182,338)
Net movement in Bank Term Deposit	(258,000,000)	
Purchase of investment securities	(79,377,190)	-
Proceeds from disposal of investment securities	94,057,142	(29,410,792)
Proceeds from disposal of property and equipment	-	25,555,006
Proceeds from disposal of Assets Held for Sale	1,089,400	10,000
Net cash (used in) from investing activities	(229,688,064)	13,879,243
Cash flows from financing activities		
Dividends paid	-	(12,370,050)
Repayment of financing under Wakalah Arrangements	(15,767,285)	(5,699,219)
Payment of Lease Liabilities	(100,000)	(100,000)
Net cash used in financing activities	(15,867,285)	(29,439,420)
Net decrease in cash and cash equivalents	(216,780,190)	(47,914,948)
Cash and cash equivalents at the beginning of the period	249,149,517	288,054,680
Cash and cash equivalents at the end of the period	32,369,327	240,139,732